NIQ Prestige
Foodservice Price Index (FPI)

Snapshot Report - August 2026

Your source for accurate data, analysis and insights into today's food prices.

Monthly Snapshot..

Executive Summary

The UK Foodservice Price Index reached 154.1 in August 2026, recording a month-on-month inflation rate of 0.4% and an annual inflation rate of 2.7%. This data underscores the persistent nature of inflation within the hospitality supply chain, reflecting an environment where short-term relief in specific domestic categories is consistently offset by strengthening global commodity markets and mounting weather-related concerns.

The global macroeconomic backdrop hardened significantly during the month. The FAO Food Price Index averaged 133.3 points in August, representing a 1.9% increase from July and a 2.5% rise year-on-year. Crucially, all five major commodity groups within the FAO index recorded increases, signalling broad-based inflationary pressure across international food markets. This broad strengthening of global food prices occurred despite a slight easing in energy markets, where the average Brent Crude oil price increased marginally to £63.83 per barrel, up from £62.07 in July, but still below the peaks seen earlier in the year.

The transmission of these global pressures was evident across several key categories in the UK FPI. The meat and poultry category recorded a 1.0% month-on-month increase, mirroring a 1.0% rise in the FAO Meat Price Index. This was driven by higher international pricing for poultry, pork, and lamb, exacerbated by hot weather in Europe slowing animal growth rates and limiting slaughter-ready supplies. The milk, cheese, and eggs category also saw a significant 1.5% month-on-month increase, reflecting a 2.3% rise in the FAO Dairy Price Index. Tightening raw milk availability across Europe, caused by hot and dry weather reducing milk output, pushed international cheese and milk powder prices higher.

Inflation Ups & Downs against July..

FISH

Down 1.6%

FRUIT

Down 1.2%

MEAT & POULTRY

Up 1.0%

MILK, CHEESE & EGGS

Up 1.5%

Furthermore, the mineral water, soft drinks, and juices category increased by 0.5% month-on-month, heavily influenced by a dramatic 11.9% surge in the FAO Sugar Price Index. Concerns over European sugar beet yields, adverse weather in Asia, and lower Brazilian production tightened global sugar supply expectations significantly. The oils and fats category also experienced a 0.9% month-on-month increase, aligning with a third consecutive monthly rise in the FAO Vegetable Oil Price Index, driven by strong global demand for palm and soybean oils.

Conversely, strong seasonal availability in the UK provided some deflationary balance. The fruit category experienced a notable 2.5% month-on-month decline due to robust yields of domestic soft and stone fruits. Similarly, the vegetables category saw a 0.3% month-on-month drop, although prolonged dry weather across the UK and Europe continues to create uncertainty for future yields of field-grown crops like brassicas and potatoes. While domestic fresh produce is currently offering cost relief, the data clearly indicates that underlying global commodity markets are firming. As the UK transitions towards greater reliance on imported produce in the autumn and winter, exposure to these strengthening international markets, alongside ongoing climate and geopolitical risks, suggests that inflationary pressure will remain a defining feature of the foodservice supply chain for the remainder of 2026.

Prestige Purchasing are a leading expert in Value Chain. We provide knowledge, insight, and practical support to hospitality and foodservice businesses. We improve profitability by improving the way in which our clients source and manage what they sell.

Our services are tailored to allow us to assist businesses of any scale in the sector. Offering a bespoke consultancy based model we offer services contextualised in the statements below for our clients.

Supply Optimisation
For growing businesses that have not yet established a mature supply chain function we provide outsourced services that deliver profit improvement through the application of best in class techniques, using our team of experienced and capable buyers.

Procurement Transformation
For established businesses that have yet to establish "strategic procurement" and wish to introduce national, regional or global supply arrangements, often establishing their own team to develop and maintain them.

Procurement Support Services
A portfolio of services to support fully established procurement and supply chain teams in their mission to add value to their organisation. Services include Insight, Training, Analytics and Benchmarking.

Our services are 100% Transparent FIXED fee based and deliver between 2 and 7 times return on investment all backed up with financial guarantees.

We do not aggregate volume with other operators and build each project or service bespoke for each of our clients' needs delivering the maximum benefit to our clients bottom line.

Stuart Read
Head of Marketing
T - 07780 437 184
E - stuart.read@prestige-purchasing.com

Shaun Allen
Chief Executive Officer
T - 01908 324066
E - shaun.allen@prestige-purchasing.com

Office Address: Aurora House, Deltic Ave, Rooksley Roundabout, Bradwell Common, Milton Keynes MK13 8LW

NielsenIQ (NYSE: NIQ) is a leading consumer intelligence company, delivering the most complete and trusted understanding of consumer buying behavior and revealing new pathways to growth. By combining an unmatched global data footprint and granular consumer and retail measurement with decades of AI modeling expertise, NIQ builds decision systems that help companies turn complex data into confident action.

With operations in more than 90 countries, NIQ covers approximately 82% of the world's population and more than $7.4 trillion in global consumer spend. Through cloud-based platforms, advanced analytics and AI-driven insights, NIQ delivers The Full View™—helping brands and retailers understand what consumers buy, why they buy it, and what to do next.

For more information, please visit www.niq.com

Reuben Pullan
Senior Insight Consultant
T - 07816 531 977
E - reuben.pullan@nielseniq.com